Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

NATIONAL VETERINARY CARE LTD

ACN/ARSN

17 166 200 059

1. Details of substantial holder(1)

Name Microequities Asset Management Pty Ltd (Microequities)

ACN/ARSN (if applicable) 160 712 210

There was a change in the interests of the

substantial holder on 08/07/16

The previous notice was given to the company on $\frac{19/05/16}{19/05/16}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	3,194,076	6.24%	3,768,701	7.30%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANI	EXURE A				

I. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEE AN	NEXURE A				

"ANNEXURE A"

THIS IS "ANNEXURE A" OF 1 PAGES REFERRED TO IN FORM 604 NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

NATIONAL VETERINARY CARE LTD (NVL) ABN 17 166 200 059

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Persons votes affected
19/05/2016-	MICROEQUITIES ASSET	On Market	Average \$1.273 each	Ordinary	Ordinary
08/07/2016	MANAGEMENT PTY LTD	Purchases		574,625	574,625

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
MICROEQUITIES ASSET	JP MORGAN CHASE	JP MORGAN CHASE	AS TRUSTEE &	Ordinary	Ordinary
MANAGEMENT PTY LTD	BANK	BANK	INVESTMENT	3,768,701	3,768,701
			MANAGER		

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NATIONAL VETERINARY CARE LTD (NVL)	UNIT 1, 28 BURNSIDE ROAD ORMEAU QLD 4208
MICROEQUITIES ASSET MANAGEMENT PTY LIMITED	SUITE 302, 17 CASTLEREAGH STREET SYDNEY NSW 2000
JP MORGAN CHASE BANK	85 CASTLEREAGH STREET SYDNEY NSW 2000

Signature: WCV Capacity: Director

Name: Mr. C. Gil Date: 11/07/2016