

## **ASX Announcement NVL**

29 November 2018

## **National Veterinary Care announces settlement of acquisitions**

National Veterinary Care Ltd (ASX: NVL) (NVL) announced on 31 October 2018 that it had entered into agreements for the acquisition of four veterinary clinics along the Australian eastern seaboard.

NVL is pleased to announce that three of the four clinics have settled, earlier than initially expected.

The clinics will expand NVL's well established portfolios in Victoria and Queensland, with each of the clinics having passionate, high performing teams delivering high standards of care.

Managing Director and CEO Tomas Steenackers said, "We are really pleased to have been able to settle these clinics quickly which will allow us to complete most of the integration process for them by the end of the year."

The fourth acquisition is now expected to settle before Christmas.

These acquisitions bring NVL's total number of integrated veterinary services businesses to 96 (including the recent Pet Doctors Group acquisition).

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## About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 96 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition and driving organic growth at a clinic level.

For further information please contact:

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