

## **ASX Announcement NVL**

3 July 2018

### **National Veterinary Care announces increase in banking facility**

National Veterinary Care Ltd (ASX: NVL) (NVL) is pleased to announce that it has completed a refinance of its group debt facility arrangements.

The new facility arrangements are with NVL's existing financier ANZ and feature:

- An increase of \$19 million in the term loan facility to \$61 million;
- An increase of \$0.75 million in the working capital facility (incorporating bank guarantee and overdraft sub-facilities) to \$3.5 million; and
- A new facility term of 3 years (expiring in June 2021).

The terms and conditions of the new facility arrangements, including covenants, are similar to those under the previous arrangements.

Managing Director Tomas Steenackers said, "We are delighted that we continue to receive strong support for our business model and growth strategy from our financiers, who we have worked with since inception of the business three years ago. The increase in facilities and term extension provides National Veterinary Care with significant capacity to support our forecast growth and strong FY19 acquisition pipeline."

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 66 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition and driving organic growth at a clinic level.

For further information please contact:

Tomas Steenackers  
CEO/Managing Director  
National Veterinary Care Ltd  
07 3063 0906