

## **ASX Announcement NVL**

25 September 2017

## National Veterinary Care announces settlement of acquisition

National Veterinary Care Ltd (ASX: NVL) is pleased to announce the settlement of two veterinary clinics in Queensland. This acquisition includes the fourth and fifth clinics that have settled of the seven clinics that were announced on 14 July 2017.

These clinics are established businesses in South East Queensland with experienced teams that are delivering high quality standards of care.

The acquisition was settled with proceeds from NVL's recent share placement and is expected to be earnings per share accretive in the current financial year.

The remaining two clinic acquisitions are expected to settle by 30 September 2017, as previously announced.

This acquisition will bring NVL's total number of integrated veterinary services businesses to 58.

-END-

## **About NVL:**

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 58 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

## For further information please contact:

Tomas Steenackers CEO/Managing Director National Veterinary Care Limited 07 3063 0906